



Monthly Financial Report

September 2021

- Box Canyon generation increased during September as upstream dams began releasing water to maintain desired reservoir levels to meet winter electricity generation capacity. The average generation to date of 51.3 average megawatts per hour during 2021 is well above the average generation through September 2020 of 48 average megawatts.
- In May 2021, the District reported that electric and fiber services had included 28 quotes for a subdivision being developed in the Bead/Marshall Lake area. The customer paid on those quotes in September. The subdivision line extensions are expected to be completed next spring.
- Beginning in October 2021, the District will begin receiving power from the Bonneville Power Administration. The purchase of this power from October through December has been added to the District's forecasted power purchases. Due to a delay in the potential start of the Ponderay Industries site at Usk, the District will have excess power to sell in October and November, which has been sold to a third party and included in the Electric System's forecasted Revenue - Sale for Resale.
- A California heat event around Labor Day weekend caused energy market prices to spike, resulting in a high price during real time of \$419 per MW. Although the duration of this event only lasted a few days, the market price for power has risen over the past year. The average day ahead price for power during peak hours in September was \$77 per MW compared to \$39 per MW in September 2020.

Financial Metrics:

	<u>Current</u>	<u>Goal</u>
Moody's DSCR	1.69x	above 1.5x
Fitch Leverage	4.87x	Under 6.0x
Days Cash on Hand	493	above 300 days

Past Due Electric Customer Accounts:

	Prior Month		Current Month	
	Amount	# of Accounts	Amount	# of Accounts
30 Days	\$140,577	1,349	\$138,666	1,267
60 Days	\$38,800	443	\$33,719	379
90 Days	<u>\$88,301</u>	<u>201</u>	<u>\$77,283</u>	<u>173</u>
Total	\$267,678	1,993	\$249,668	1,819



Summary

September 2021

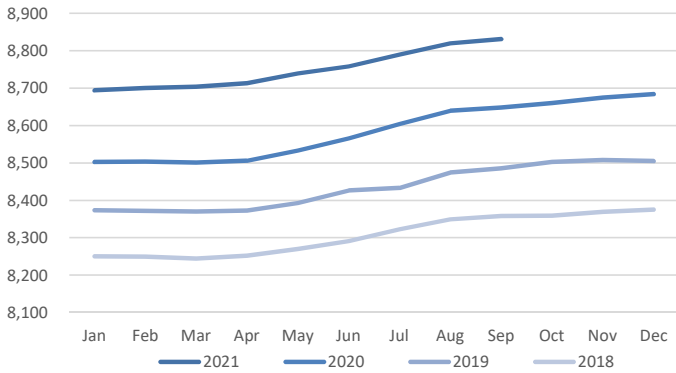
Electric System Customer Statistics

As of September 30:	2020	2021	Growth
Electric Residential Customers	8,648	8,831	2.12% ↑
Residential Basic Charge (\$/month)	\$35.50	\$35.50	●
Residential Energy Charge (cents/kWh)	\$0.0542	\$0.0612	↑
Electric Commercial Customers	849	852	0.4% ↑
Electric Industrial Customers	12	11	-8.3% ↓

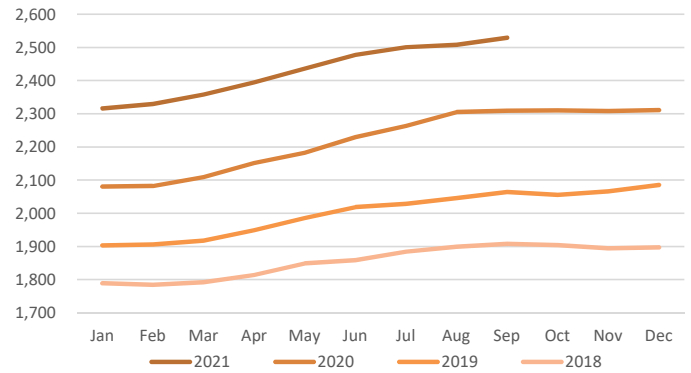
Community Network System Statistics

As of September 30:	2020	2021	Growth
Fiber Broadband End Users	2,309	2,529	10% ↑
Standard Class Rate (\$/month)	\$45	\$45	●
Wireless End Users	137	136	-1% ↓
Wireless Rate (\$/month)	\$40	\$40	●
Premium End Users	56	60	7% ↑

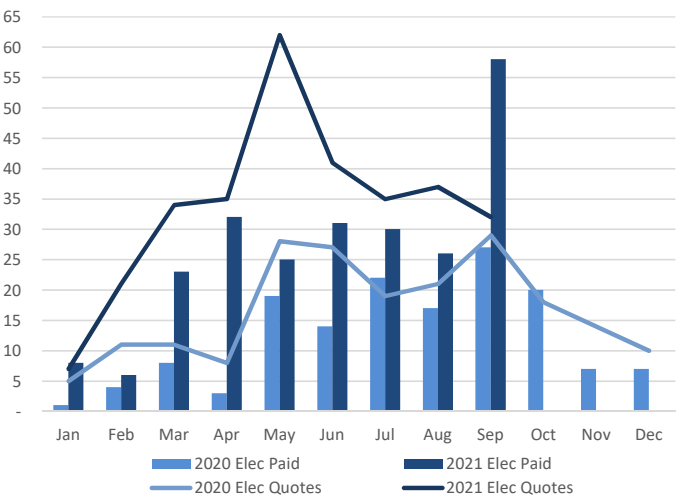
Electric Customers - Residential



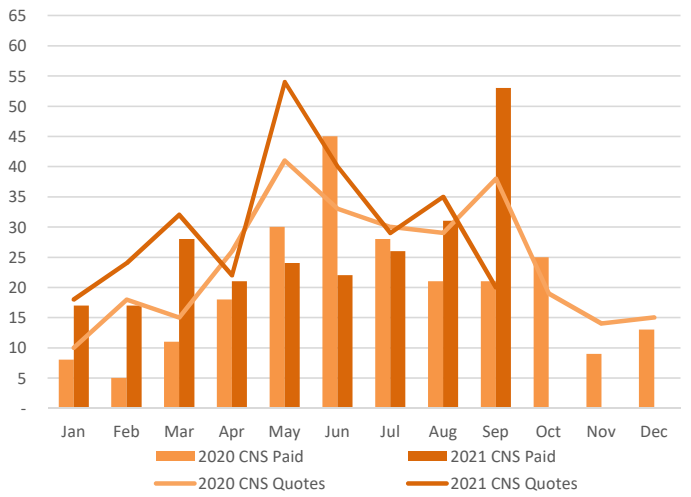
Fiber Broadband End Users - Standard Class



Electric Line Extensions



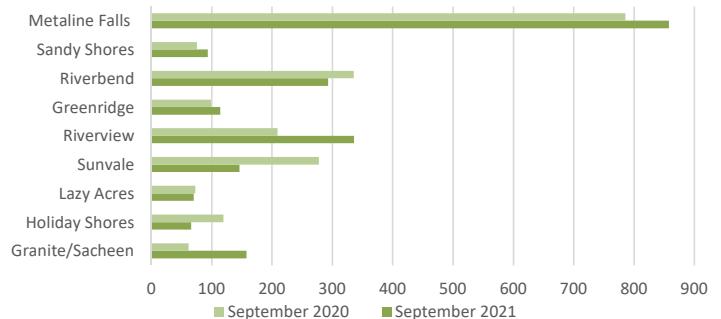
CNS Fiber Line Extensions



Water System Customer Statistics

As of September 30:	Customers		Residential Basic	
	2020	2021	2020	2021
Metaline Falls	194	195	\$73.00	\$77.00
Sandy Shores	71	71	\$40.00	\$45.00
Riverbend	82	82	\$85.00	\$87.00
Greenridge	29	29	\$81.50	\$83.00
Riverview	59	59	\$45.00	\$50.00
Sunvale	67	67	\$45.00	\$52.50
Lazy Acres	36	36	\$47.00	\$53.00
Holiday Shores	32	32	\$43.50	\$51.00
Granite/Sacheen Shores	32	32	\$81.50	\$83.00

Water System Labor Hours YTD

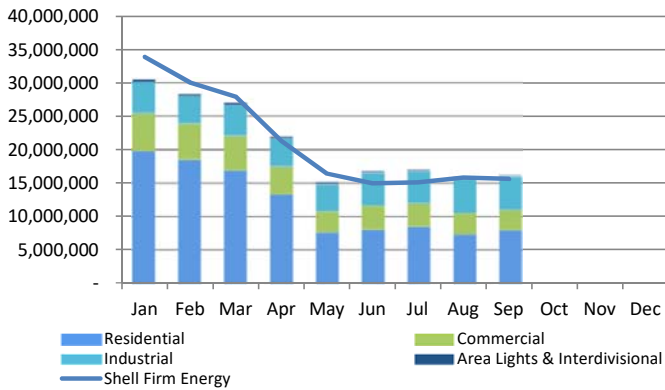




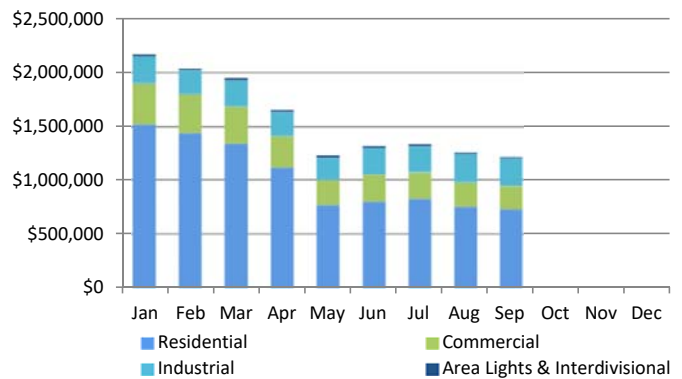
Summary

September 2021

Energy Sales (kWh)



Energy Sales Revenue (\$)



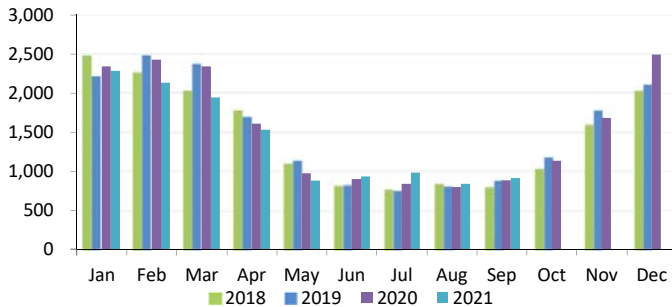
Energy Sales (aMW)

As of September 30:	2020	2021	2021 YTD Average
Residential	10.6	11.2	16.5
Commercial	4.3	4.2	5.6
Industrial	6.3	6.9	6.2
Ponderay Newsprint	0.8	1.2	1.2
Peak	33.4	35.3	74.9

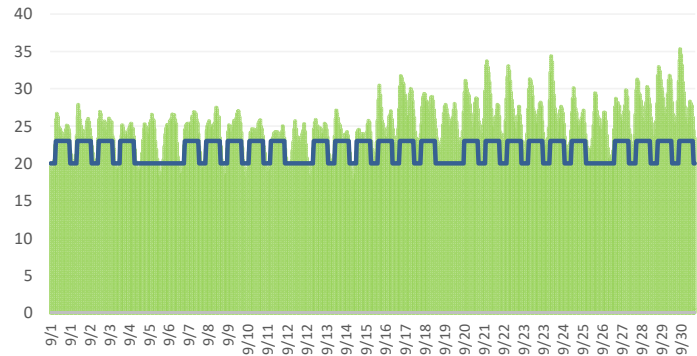
Wholesale Purchases & Sales

	Sep 2021 MW	YTD Total Revenue (Cost)	YTD \$ / MW
Shell Net Sales	41,177	\$10,783,881	\$28.41
Market Net (Purchases) Sales	(605)	(\$1,259,910)	\$64.66
Net Deviation	(837)	(\$331,997)	\$58.54

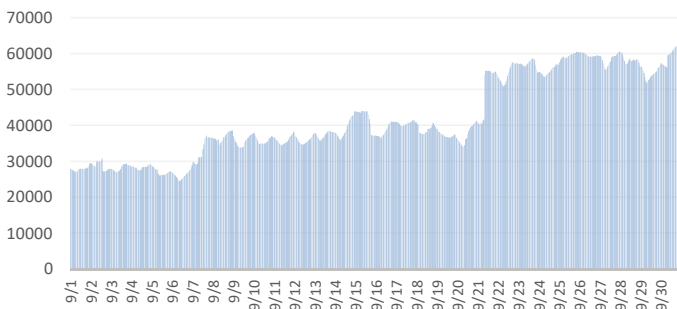
Average kWh Usage per Residential Customer



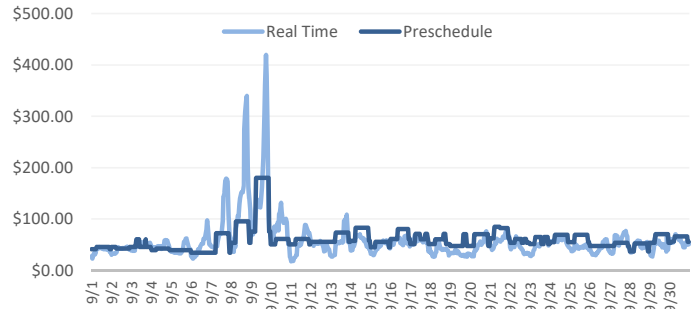
Hourly aMW Load vs. Shell Hourly Deliveries



Box Canyon Hourly aMW Generation



Preschedule & Real Time Market Pricing



Generation (aMW)

As of September 30:	2020	2021	2021 YTD Averages
Box Canyon Dam	37.6	43.0	51.8
Calispell Powerhouse	0.2	0.2	0.3
Boundary	38.1	21.7	37.5

Cost of Generation

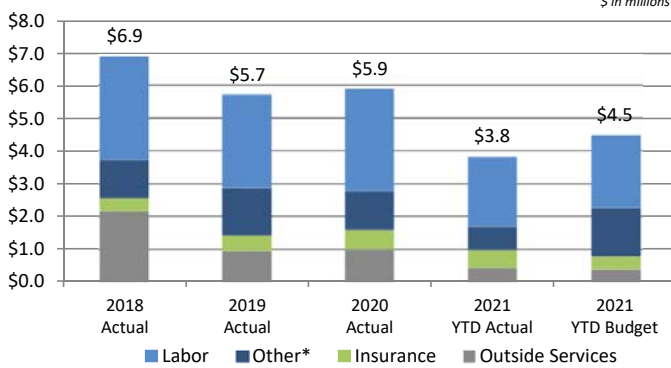
	YTD Total Cost (\$)	YTD \$ / MW
Box Canyon Dam	\$10,444,521	\$30.77
Calispell Powerhouse	\$24,275	\$14.26
Boundary Dam	\$2,198,858	\$8.95



Summary

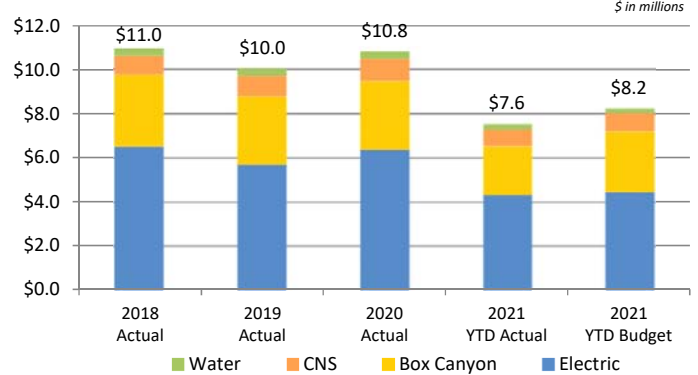
September 2021

Administrative & General Expenses

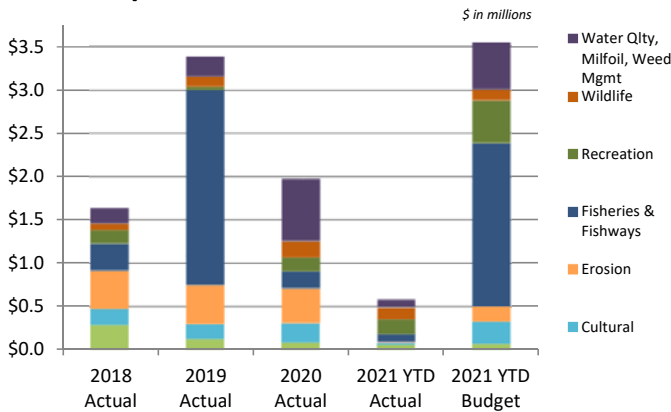


* "Other" includes taxes, materials, utilities, fleet, travel, dues, memberships, licenses, fees, etc.

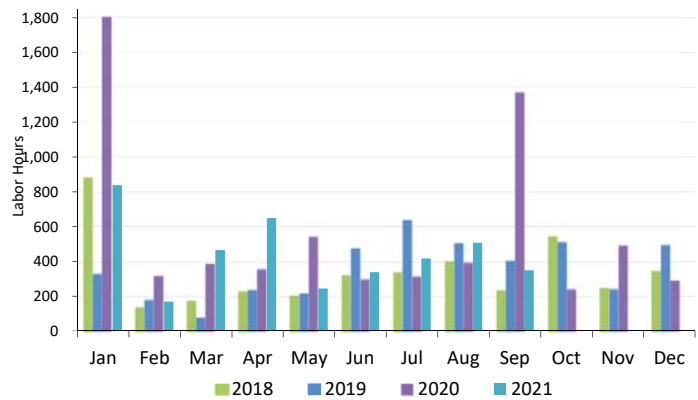
Operation & Maintenance Expenses



PM&E Expenses



Outage Labor Hours



Debt Balances

(\$ in millions)	As of September 30:	
	2020	2021
Electric System	\$8.5	\$7.9
Production System	\$135.2	\$131.3
Community Network System	\$2.7	\$2.1
Water Systems	\$0.07	\$0.28
Total Debt	\$146.5	\$141.6

Cash Balances

(\$ in millions)	Prior Month	Current Month
Cash - Electric System	\$5.0	\$6.6
PNC Collateral Fund	\$8.7	\$8.5
DSC Stabilization Fund	\$10.0	\$10.0
Cash - Box Canyon System	\$21.6	\$21.5
Cash - Community Network System	\$1.9	\$2.1
Total Unrestricted Cash	\$47.2	\$48.7
Restricted - Bond Reserve & Payments	\$14.9	\$15.8
Restricted - PM&E	\$0.4	\$0.4
Restricted - Sullivan Water Rights	\$11.8	\$11.8
Total Restricted Cash	\$27.1	\$28.1
Total Cash	\$74.3	\$76.8

Water System Intercompany Balances*

(\$ in thousands)	Target	Prior Month	Current Month
Metaline Falls	\$55	(\$86.8)	(\$92.6)
Sandy Shores	\$13	\$5.6	\$7.3
River Bend	\$22	(\$77.1)	(\$75.8)
Green Ridge	\$12	(\$13.8)	(\$14.5)
River View	\$13	(\$103.8)	(\$118.6)
Sunvale	\$14	\$11.5	\$14.7
Lazy Acres	\$10	(\$6.9)	(\$6.2)
Holiday Shores	\$10	\$2.0	\$2.1
Granite-Sacheen	\$12	(\$3.8)	(\$8.7)

* Positive number - System has a cash reserve. Green circle = Improvement

Liabilities included in Unrestricted Cash

(\$ in millions)	Prior Month	Current Month
Customer Account Deposits	\$0.9	\$0.9
Washington State Privilege Tax	\$0.3	\$0.4
Personal Leave Accrual	\$1.4	\$1.4
Off-License Agreement	\$2.6	\$2.6
Fowler Settlement	\$1.4	\$1.4

Note: This list is not inclusive of all District liabilities

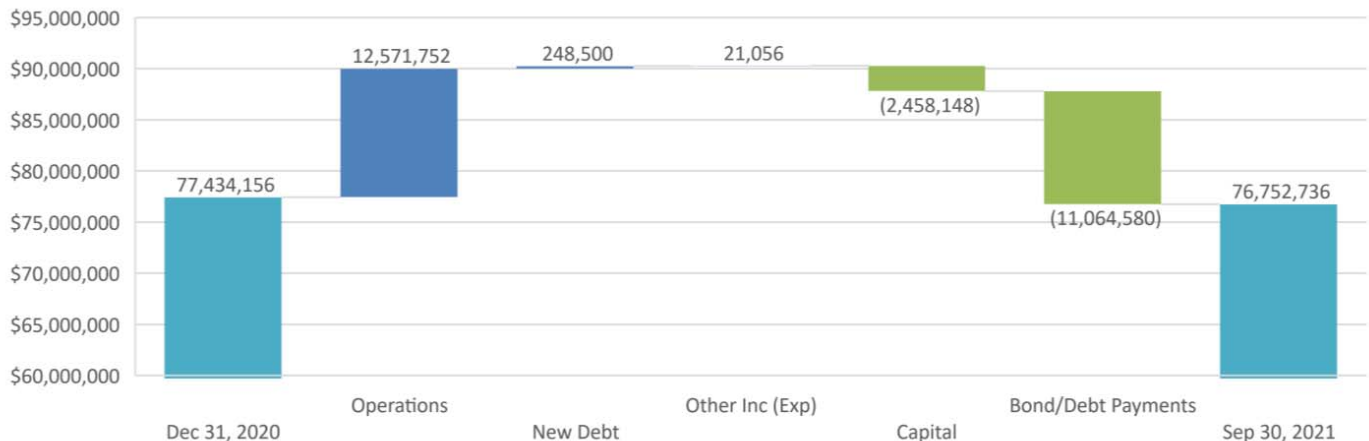


Statement of Cash Flows

September 2021

	Community				Eliminations	District
	Electric System	Production System	Network System	Water System		
Net Operating Revenues (Expenses)	2,344,489	3,234,053	34,327	129,229	-	5,742,098
Depreciation and Amortization	3,014,810	2,671,381	1,714,994	155,428	-	7,556,613
Receivables	250,597	-	(1,086)	(51,786)	-	197,725
Due To (From) Other Systems	202,286	(11,714)	7,292	(197,864)	-	-
Inventory	(32,719)	22,261	16,112	(4,746)	-	908
Prepaid Expenses and Other Current Assets	180,223	27,886	-	-	-	208,109
Deferred Relicensing Costs	-	(12,393)	-	-	-	(12,393)
Accts Payable, Customer Deposits and Prepayments	432,952	(16,848)	287,789	(7,447)	-	696,447
Change in Deferred Revenue	(1,549,835)	-	(37,191)	-	-	(1,587,026)
Accrued Compensation, Benefits and Taxes	(203,372)	(22,166)	(3,228)	(1,961)	-	(230,728)
Changes in Operating Assets and Liabilities	(719,869)	(12,975)	269,688	(263,803)	-	(726,959)
Net Cash from Operating Activities	4,639,430	5,892,459	2,019,009	20,854	-	12,571,752
Sullivan Net Revenues (Expenses)	(53,441)	-	-	-	-	(53,441)
Receipts from Government Agencies	71,028	-	-	-	-	71,028
Other Nonoperating Revenues (Expenses)	(36,093)	-	-	-	-	(36,093)
Intersystem Financing	268,125	-	(267,863)	(263)	-	-
Net Cash from Noncapital Financing Activities	249,618	-	(267,863)	(263)	-	(18,507)
Acquisition and Construction of Capital Assets	(1,404,077)	(385,207)	(422,592)	(246,272)	-	(2,458,148)
Proceeds from Sale of Assets	6,300	300	-	-	-	6,600
Proceeds from Issuance of Notes Payable	-	-	-	248,500	-	248,500
Payments on Revenue Bonds	(605,000)	(3,795,000)	(327,389)	-	158,389	(4,569,000)
Interest Paid on Revenue Bonds	(356,175)	(6,357,564)	(43,296)	-	53	(6,756,982)
Subsidy Received on Revenue Bonds	-	284,221	-	-	-	284,221
Scheduled Payments on Notes Payable	-	-	-	(17,977)	-	(17,977)
Interest Paid on Notes Payable	-	-	-	(4,842)	-	(4,842)
Net Cash from Capital and Related Financing Activities	(2,358,952)	(10,253,251)	(793,277)	(20,591)	158,442	(13,267,628)
Sales and Maturities of Investments	-	158,389	-	-	(158,389)	-
Interest on Investments, Contracts and Notes	15,757	16,326	933	-	(53)	32,962
Net Cash from Investing Activities	15,757	174,715	933	-	(158,442)	32,962
Net Change in Cash and Cash Equivalents	2,545,854	(4,186,077)	958,803	-	-	(681,420)
Cash and Cash Equivalents						
December 31, 2020	35,898,415	40,284,459	1,251,281	-	-	77,434,156
September 30, 2021	38,444,269	36,098,382	2,210,084	-	-	76,752,736

■ Increase ■ Decrease ■ Total





Capital Expenditures

September 2021

Work Order #	Description	Expenditures Year to Date	2021 Budget	\$ Remaining	% Spent
<u>Electrical Stock Items</u>					
21-07-709	Reclosers and Controls	16,906	100,000	83,094	17%
21-07-710	Capacitors	-	7,000	7,000	-
21-07-711	Transformers	109,843	125,000	15,157	88%
21-07-712	Metering and related equipment	-	15,000	15,000	-
21-07-713	Regulators and Controls	-	85,000	85,000	-
	<u>Total Stock Items</u>	<u>\$126,749</u>	<u>\$332,000</u>	<u>\$205,251</u>	<u>38%</u>
<u>Electrical Engineering</u>					
YY-04-400	Rehab Projects	159,293	225,000	65,707	71%
YY-04-600	Poles and Conductor - Replacements	40,537	230,000	189,463	18%
YY-04-500, 16-04-412	Concentric Neutral Replacement Program (Contractor)	-	115,000	115,000	-
	Boundary Tap	-	65,000	65,000	-
	Box Canyon South Circuit RE Line (carryover)	-	115,000	115,000	-
21-07-701	Cusick Battery Replacement	29,774	35,000	5,226	85%
	Diamond West Circuit - DW19L17 to DW19L27	-	50,000	50,000	-
	Meters standard equipment	-	25,000	25,000	-
21-04-406	Diamond N. Ckt Pole Replacement - WoodPecker damage	7,000	105,000	98,000	7%
	Rebuild 3 ph tie - McCloud Creek NW134-29 to NW134-39	-	100,000	100,000	-
21-07-702	USK-Pine OPGW Replacement (still evaluating)	9,023	1,170,000	1,160,977	1%
20-07-707	Phase Angle Regulator	177,210	-	(177,210)	0%
	DOT Franchise Consolidation Plan	30,451	-	(30,451)	0%
	<u>Total Engineering</u>	<u>\$453,287</u>	<u>\$2,235,000</u>	<u>\$1,781,713</u>	<u>20%</u>
<u>Electrical Operations</u>					
	Deer Mountain Radio Repeater Generator	-	7,500	7,500	-
	<u>Total Electrical Operations</u>	<u>\$0</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>-</u>
<u>Water Systems</u>					
19-16-702	Sunvale Water Line Project	294	110,000	109,706	0%
18-16-703	Riverview Arsenic Project	204,631	100,000	(104,631)	205%
19-16-701	Metaline Falls Distribution Project	38,421	780,000	741,579	5%
	<u>Total Water</u>	<u>\$243,346</u>	<u>\$990,000</u>	<u>\$746,654</u>	<u>25%</u>
<u>Administration & Other</u>					
	Metering Project	-	20,000	20,000	-
21-07-703	Metering - SPU 3000 Collectors	55,608	-	(55,608)	0%
	<u>Total Administration</u>	<u>\$55,608</u>	<u>\$20,000</u>	<u>(\$35,608)</u>	<u>278%</u>
<u>Box Canyon</u>					
05-70-351	Upstream Fish Passage - Modifications & Liner	236,342	665,000	428,658	36%
21-70-703	Upstream Fish Passage Crane	56,544	55,000	-	103%
21-70-702	Mini Excavator (Share with CNS)	72,174	90,000	17,826	80%
	Box Spare Parts Shelving / Racks	-	10,000	10,000	-
	Power House Roof Leak Repairs	-	75,000	75,000	-
	Production Spares	-	75,000	75,000	-
21-70-701	CCPP 250 hp pump stay vane section replacement	20,147	25,000	4,854	81%
	Asphalt Upgrades	-	100,000	100,000	-
	<u>Total Box Canyon</u>	<u>\$385,207</u>	<u>\$1,095,000</u>	<u>\$709,793</u>	<u>35%</u>



Capital Expenditures

September 2021

Work Order #	Description	Expenditures Year to Date	2021 Budget	\$ Remaining	% Spent
<u>Information Technology</u>					
21-07-704	District Core Switch - Phase II	40,528	50,000	9,472	81%
	SCADA Redundant ICCP Deployment	-	60,000	60,000	-
	Newport Conference Room Technology Updates	-	15,000	15,000	-
	Physical Security	-	10,000	10,000	-
	System and Hydro Operations Log Book	-	75,000	75,000	-
	Energy Transaction Application	-	75,000	75,000	-
	Total Information Technology	\$40,528	\$285,000	\$244,472	14%
<u>Community Network System</u>					
21-47-705	Meter Collars	11,213	30,000	18,787	37%
	Hwy 41 Line Move	-	57,000	57,000	-
20-47-702	HUB Cabinet Battery Upgrade	49,631	27,500	(22,131)	180%
	Total CNS	\$60,843	\$114,500	\$53,657	53%
Total Capital Expenditures		\$1,365,569	\$5,079,000	\$3,713,431	27%
<u>New Customer Hookups</u>					
YY-01-100, YY-02-200	Electric Line Extension & Area Light Construction	678,821	750,000	71,179	91%
YY-03-300	Electric Line Upgrades	41,218	41,218	-	100%
CNS LINE EXT	CNS New Line Extension Construction	361,749	150,000	(211,749)	241%
WTR LINE EXT	Water Line Extension	2,747	-	(2,747)	0%
	Total New Customer Hookups	\$1,084,536	\$941,218	(\$143,318)	115%
Total including New Hookups		\$2,450,105	\$6,020,218	\$3,570,113	41%



2021 Forecast

September 2021

	Electric System	Production System	Community Network System	Water System	Eliminations	District
Funding Sources:						
Operating Revenues	51,895,186	15,241,576	3,513,692	608,882	(15,620,116)	55,639,219
Interest income	31,439	27,623	1,308	225	-	60,595
Grant & Debt Financed	-	-	-	1,596,000	-	1,596,000
Deferred and other income	(1,971,573)	6,600	(224,056)	-	-	(2,189,029)
Total Forecasted Funding Sources	49,955,052	15,275,799	3,290,944	2,205,107	(15,620,116)	55,106,786
Total Budgeted Funding Sources	45,555,860	19,174,365	3,128,754	1,504,113	(19,060,565)	50,302,527
<i>Over/(Under) Budget</i>	<i>4,399,193</i>	<i>(3,898,566)</i>	<i>162,190</i>	<i>700,994</i>	<i>3,440,449</i>	<i>4,804,259</i>
Expenditures:						
Power from Box Canyon	14,829,522	-	-	-	(14,829,522)	-
Power from Boundary	2,941,152	-	-	-	-	2,941,152
Power from other sources	14,271,351	-	-	-	-	14,271,351
Wheeling and backup	358,148	115,150	-	-	-	473,299
Operation & Maintenance	6,409,668	3,110,461	1,008,516	323,996	(627,376)	10,225,265
PM&E costs	-	1,659,223	-	-	-	1,659,223
Customer accounting & information	685,993	-	26,067	33,074	-	745,135
Administrative and general	2,732,719	1,929,728	232,996	191,511	(163,218)	4,923,736
Taxes	1,245,953	104,313	21,833	27,761	-	1,399,861
Total Operating Expenditures	43,474,507	6,918,875	1,289,412	576,343	(15,620,116)	36,639,021
Interest on long-term debt	203,119	5,751,985	85,733	5,983	-	6,046,820
Less Federal Subsidy	-	(582,092)	-	-	-	(582,092)
Less amortization included in interest	-	(93,683)	-	-	-	(93,683)
Capital Project Payments	3,670,718	1,095,000	264,500	990,000	-	6,020,218
Reduction of Box Canyon Cash	-	(1,800,000)	-	-	-	(1,800,000)
Principal payments	635,000	3,985,714	537,271	13,453	-	5,171,438
Total Forecasted Expenditures	47,983,344	15,275,799	2,176,916	1,585,779	(15,620,116)	51,401,722
Total Budgeted Expenditures	47,570,542	19,174,365	2,297,958	1,534,807	(19,060,565)	51,517,107
<i>(Over)/Under Budget</i>	<i>(412,802)</i>	<i>3,898,566</i>	<i>121,042</i>	<i>(50,972)</i>	<i>(3,440,449)</i>	<i>115,385</i>
Forecasted Change in Working Capital	1,971,708	-	1,114,028	619,328	-	3,705,064
Budgeted Change in Working Capital	(2,014,683)	-	830,796	(30,694)	-	(1,214,580)
<i>Over/(Under) Budget</i>	<i>3,986,391</i>	<i>-</i>	<i>283,232</i>	<i>650,022</i>	<i>-</i>	<i>4,919,644</i>



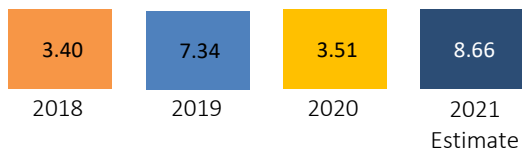
Electric System

September 2021

	<u>Sep Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Residential	731,796	9,301,169	8,203,012	12,736,863	13,052,063	(315,200)
Revenue - Commercial	218,819	2,559,814	2,135,487	3,458,969	3,481,043	(22,073)
Revenue - Industrial	255,963	2,125,988	2,366,125	2,864,335	2,672,382	191,953
Revenue - PNC	53,478	459,258	13,435,009	609,258	150,000	459,258
Revenue - PNC collateral claim	166,667	1,500,000	-	2,000,000	-	2,000,000
Revenue - Street lighting	2,490	22,410	22,410	29,910	30,000	(90)
Revenue - Shell firm sale	2,572,297	17,080,528	-	24,513,564	24,499,757	13,807
Revenue - Sale for resale	57,599	1,161,853	7,063,984	4,084,385	300,000	3,784,385
Revenue - Contributed Capital	62,566	552,931	484,176	740,431	750,000	(9,569)
Revenue - Interdivisional	9,759	121,968	124,277	163,218	165,000	(1,782)
Revenue - Other	151,422	658,749	424,349	694,252	428,697	265,555
Total Operating Revenues	4,282,856	35,544,668	34,258,829	51,895,186	45,528,942	6,366,244
Power from Box Canyon	1,080,729	10,444,521	15,342,065	14,829,522	18,895,565	4,066,043
Power from Boundary	247,430	2,198,858	2,415,751	2,941,152	3,201,100	259,948
Power from BPA	-	-	5,165,598	2,062,683	-	(2,062,683)
Power from Shell	706,762	5,743,775	-	8,786,538	8,772,731	(13,807)
Power from other sources	565,393	3,289,633	1,047,533	3,422,130	530,000	(2,892,130)
Wheeling and backup	25,995	260,305	649,376	358,148	391,360	33,212
Calispell operation & maintenance	3,429	24,275	56,538	37,387	52,514	15,127
Transmission operation & maintenance	57,560	772,487	835,845	1,026,201	1,014,925	(11,276)
Distribution operation & maintenance	387,691	4,013,839	4,393,769	5,346,080	5,485,462	139,382
Customer accounting & information	49,388	489,121	673,655	685,993	789,279	103,286
Administrative and general	219,798	2,052,641	2,195,303	2,732,719	2,757,678	24,958
Taxes	78,179	948,483	1,540,094	1,245,953	1,189,910	(56,043)
Depreciation and amortization	336,432	2,891,214	2,733,834	3,846,624	3,821,640	(24,984)
Total Operating Expenses	3,758,786	33,129,152	37,049,360	47,321,131	46,902,164	(418,967)
Interest income	1,392	16,019	69,930	31,439	78,480	(47,041)
Interest on long-term debt	(16,218)	(146,746)	(160,531)	(203,119)	(225,518)	22,400
Other, net	(9,631)	(89,535)	(137,190)	(146,041)	(226,030)	79,989
Change in Net Assets	499,613	2,195,255	(3,018,323)	4,256,334	(1,746,291)	6,002,625

* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.

Debt Service Coverage Ratio



The debt service coverage (DSC) ratio represents cash flow available to pay current debt obligations. A DSC of 1 means there is enough cash flow after paying operating expenses to cover the annual principal and interest payments one time. The District Bond Covenants require a DSC ratio of at least 1.25. The DSC Stabilization Fund will be used at year end to keep this above a 1.25 ratio.



Production System

September 2021

	<u>Sep Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Sales to Electric System	1,080,729	10,444,521	15,342,065	14,829,522	18,895,565	(4,066,043)
Revenue - Sale of 10e Power	-	-	-	245,000	230,000	15,000
Revenue - Other	-	6,600	6,600	6,600	6,600	-
Total Operating Revenues	1,080,729	10,451,121	15,348,665	15,081,122	19,132,165	(4,051,043)
Power costs	(10,439)	70,600	191,802	115,150	178,200	63,050
Operations	171,521	1,747,683	1,498,299	2,357,386	2,438,863	81,477
Maintenance	31,260	452,849	836,643	753,075	1,200,964	447,889
PM&E costs	73,951	752,921	3,121,567	1,659,223	4,958,716	3,299,493
Administrative and general	151,471	1,443,179	1,963,707	1,929,728	1,980,159	50,431
Taxes	6,454	78,456	71,923	104,313	103,410	(903)
Depreciation and amortization	297,267	2,671,381	2,684,579	3,583,381	3,648,000	64,619
Other operating expenses	-	-	-	-	-	-
Total Operating Expenses	721,486	7,217,068	10,368,520	10,502,256	14,508,312	4,006,057
Interest income	1,451	16,326	104,593	27,623	57,200	(29,577)
Interest on long-term debt	(478,836)	(4,314,470)	(4,425,888)	(5,751,985)	(5,750,053)	(1,931)
Federal interest subsidy	47,370	426,331	494,435	582,092	623,032	(40,940)
Other, net	-	-	-	-	-	-
Change in Net Assets	(70,771)	(637,761)	1,153,285	(563,403)	(445,968)	(117,434)

* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.



Community Network System

September 2021

	<u>Sep Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Premium Class Connection	66,717	805,015	789,328	1,069,120	1,056,420	12,700
Revenue - Standard Class Connection	116,188	992,621	893,279	1,317,536	1,299,660	17,876
Revenue - Wireless Connection	5,329	48,856	46,794	65,519	66,640	(1,121)
Revenue - Dark Fiber Leases	7,832	93,651	92,451	113,078	111,148	1,929
Revenue - Interdivisional	40,100	507,076	516,452	627,376	637,692	(10,316)
Revenue - Other	3,595	39,103	77,539	46,542	29,750	16,792
Revenue - Contributed Capital	56,404	237,022	176,921	274,522	150,000	124,522
Total Operating Revenues	296,166	2,723,344	2,592,764	3,513,692	3,351,310	162,382
Operation	44,665	660,863	651,549	863,235	952,858	89,623
Maintenance	4,368	102,185	144,944	145,281	172,390	27,109
Customer accounting & information	1,254	18,804	37,617	26,067	29,070	3,003
Administrative and general	12,993	173,995	218,109	232,996	237,402	4,406
Taxes	2,878	18,175	14,945	21,833	14,620	(7,213)
Depreciation and amortization	191,560	1,714,994	1,934,281	2,434,994	2,880,000	445,006
Total Operating Expenses	257,718	2,689,016	3,001,445	3,724,406	4,286,340	561,934
Interest income	110	933	2,995	1,308	1,500	(192)
Interest on long-term debt	(6,661)	(63,278)	(75,133)	(85,733)	(89,847)	4,114
Other, net	-	-	-	-	-	-
Change in Net Assets	31,898	(28,018)	(480,819)	(295,140)	(1,023,377)	728,237

* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.



Consolidated Water Systems*

September 2021

	<u>Sep Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast**</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Residential	41,143	370,446	327,500	481,929	445,941	35,988
Revenue - Commercial	5,392	49,136	37,651	63,082	55,796	7,286
Revenue - Grant Revenue	-	248,500	3,288	248,500	-	248,500
Revenue - Other	6,290	55,268	51,229	58,016	11,046	46,970
Revenue - Capital Contributions	-	5,733	884	5,855	500	5,355
Total Operating Revenues	52,824	729,083	420,551	857,382	513,283	344,099
Operations	2,796	49,051	50,351	65,308	65,100	(208)
Power Purchased	1,575	17,968	14,168	23,785	23,268	(517)
Water Treatment	12,013	87,173	71,099	113,524	105,416	(8,108)
Distribution	7,448	101,418	66,969	121,379	80,000	(41,379)
Customer accounting & information	3,689	22,793	24,610	33,074	41,160	8,086
Administrative and general	14,997	144,608	115,966	191,511	187,099	(4,412)
Depreciation	19,456	155,428	153,562	207,628	208,800	1,172
Pension Expense	-	-	-	-	-	-
Taxes	2,353	21,414	18,499	27,761	25,382	(2,379)
Total Operating Expenses	64,327	599,854	515,223	783,971	736,225	(47,746)
Interest Income	1	16	326	225	830	(605)
Interest Expense	(4,594)	(4,997)	(519)	(5,983)	(3,929)	(2,054)
Change in Net Assets	(16,095)	124,247	(94,865)	67,653	(226,041)	293,693

*All water systems combined

** Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.