

# Broadband Grants Update

---

January 24, 2022



# 2021 WSBO Grant Debrief

---



- \$25 million limit, 10% match (\$2.5 million)
- Applied for entire north county - 3,478 passings
- Total project cost \$27.7 million (\$2.8 million)

## **Objection – RTI (Pend Oreille Telephone)**

“Currently, most residents and businesses in the area are able to receive speeds up to 100Mbps/20Mbps. RTI projects fiber [at speeds up to 1Gig] will be available to more than 90% of the potential customers in this area by the end of 2024. Pend Oreille PUD [project] is a waste of taxpayer dollars.” – 12/16/21 Objection

# Upcoming Grant Opportunities

---



**2022 Re-Connect**

**2022 WSBO**

**2022 BEAD**

**2022 Re-Connect Round 2**

# Match Requirements



| Project Area:       | Entire North County |             | Populated Areas |           |
|---------------------|---------------------|-------------|-----------------|-----------|
| Project Cost        | \$27,750,000        |             | \$7,200,000     |           |
| # of Passings       | 3,478               |             | 1,342           |           |
| Cost per Passing    | \$7,978             |             | \$5,365         |           |
| Match %             | 25%                 | 10%         | 25%             | 10%       |
| Match Amount        | \$6,937,500         | \$2,775,000 | \$1,800,000     | \$720,000 |
| Annual Loan Payment | \$360,000           | \$145,000   | \$94,000        | \$38,000  |

# Financial Update



| Project Area: | North County      | Populated Areas |
|---------------|-------------------|-----------------|
| # of Passings | 3,478             | 1,342           |
| Take Rate     | Projected Revenue |                 |
| 10%           | \$187,800         | \$72,500        |
| 20%           | \$375,600         | \$144,900       |
| 25%           | \$469,500         | \$181,200       |
| 30%           | \$563,400         | \$217,400       |

**CNS Cash Balance:** \$2.1 million

**CNS Debt Balance:** \$1.9 million

**Anticipated Additional Costs:**

- Loan Payment ~\$38,000 - \$360,000
- CNS Tech ~\$150,000
- CSR/Staking assistance ~\$80,000+
- Hardware & Licensing Fees ~\$40,000

