

Public Rate Hearing

November 29, 2022



Historical Revenue Adjustments



	Residential	Commercial	Industrial
2009	12.2%	12.0%	12.0%
2010	0%	0%	0%
2011	15.2%	14.8%	14.1%
2012	1.7%	1.6%	1.6%
2013	2.0%	1.9%	1.9%
2014	2.4%	2.4%	2.4%
2015	2.2%	2.1%	2.1%
2016	5.9%	3.4%	1.6%
2017	0.4%	0.5%	0.7%
2018	1.0%	6.9%	1.8%
2019	0.3%	0.4%	0.4%
2020 - Jan	0.7%	0.8%	0.4%
2020 - Aug	8.0%	5.7%	3.3%
2021	9.0%	10.6%	9.3%
2022	1.3%	1.3%	1.2%



Credit strengths

- » Access to clean hydro generation assets
- » Strong liquidity position
- » Low retail rate base
- » Demonstrated willingness to raise rates when necessary
- » Conservative, risk-averse management philosophy

Impact to Revenue



Revenue Adjustment	Projected Change to Revenue
1%	\$205,000
1.5%	\$280,000
2%	\$390,000

Impact to “Average” Customer



Customer Class	Current Monthly Bill	1% Revenue Adjustment Monthly Bill	1.5% Revenue Adjustment Monthly Bill	2% Revenue Adjustment Monthly Bill
Residential	\$161.41	\$163.22	\$163.83	\$164.84
Commercial – Single Phase	\$185.96	\$188.14	\$188.86	\$190.07
Commercial – Three Phase	\$884.66	\$892.67	\$896.68	\$900.69

Impact to “Average” Customer



Customer Class	Current Monthly Bill	Change to Monthly Budget		
		1% Revenue Adjustment	1.5% Revenue Adjustment	2% Revenue Adjustment
Residential	\$161.41	\$1.81	\$2.42	\$3.43
Commercial – Single Phase	\$185.96	\$2.18	\$2.90	\$4.11
Commercial – Three Phase	\$884.66	\$8.01	\$12.02	\$16.03

Electric Rates Summary



Customer Class	Current Rate (\$ / kWh)	1% Revenue Adjustment	1.5% Revenue Adjustment	2% Revenue Adjustment
Residential – Single Phase	\$0.0623	\$0.0632	\$0.0635	\$0.0640
Residential – Single Phase Secondary Meter				
Commercial – Single Phase				
Irrigation				
Residential – Three Phase	\$0.0547	\$0.0553	\$0.0556	\$0.0559
Commercial – Three Phase				
Industrial	\$0.0401	\$0.0405	\$0.0408	\$0.0410

Public Feedback



Comments and/or Questions?

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